UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION

In re:		§ Honorable Jack B. Schmetterer	
		§	
IRMEN. WALTER		§ Case No. 07-03103	
		§ Hearing Date: October 29, 20)09
*	Debtor	§ Hearing Time: 10:30 a.m.	

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JAY A. STEINBERG, TRUSTEE, trustee of the above styled estate. has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk of the U.S. Bankruptcy Court No. District of Illinois, Eastern Div. 219 S. Dearborn Street 7th Floor Chicago IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice. serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held:

at 10:30 a.m. on October 29, 2009 in Courtroom 682. U.S. Courthouse 219 S. Dearborn St., Chicago. IL

If no objections are filed, upon entry of an order on the fee applications, the Trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed:	By: Kenneth S. Gardner
•	Clerk of U.S. Bankruptcy Court

JAY A. STEINBERG, TRUSTEE
35 EAST WACKER, SUITE 1550, CHICAGO, IL 60601-0000

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION

In re: §	Honora	ble Jack B	S. Schmette	rer	
IRMEN. WALTER \$ Debtor \$	Hearin		03 JBS October 0:30 a.m.		
		-			
SUMMARY OF TRU AND APPLICATION:					
The Final Report shows receipts of		\$			10,753.15
and approved disbursements of		\$	•		21.06
leaving a balance on hand of l		\$	•		10,732.09
Claims of secured creditors will be paid as	follows:				
Claimant		P	roposed Pay	ment	
		\$_			
Applications for ch. 7 fees and admin. expo	enses have bee	en filed and	will be allo	owed pr	o rata as follows:
••		520.05	-	0.00	
Trustee: JAY A. STEINBERG, TRUST		330.93	J	0.00	-
Attorney for trustee: ARNSTEIN & LE		10 154 66	•	46.49	
Appraiser:					
Auctioneer:					
Accountant:					
Special Attorney for trustee:					
Charges:	s			,	-

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The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

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	Reason/Applicant	Fees	Expenses
	Fees:	\$	<i>\$</i>
	Other:	\$	\$
•	Other:	\$	\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

	Reason/Applicant	Fees	Expenses
Attorney for debtor:		_\$	\$
Attorney for:		_\$	<i>\$</i>
Accountant for:		\$	\$
Appraiser for:		_\$	\$
Other:		_S	\$

In addition to the expenses of administration listed above as may be allowed by the Court. priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
		S	<i>\$</i>
		S	\$
		\$	\$

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 304.034.01 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

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Claim Number	Claimant	Allowed Amt. of Claim		Proposed Payment	
	LaSalle Bank National				
000002A	Association	<u>s</u>	38,136.82	\$	0.00
000003	ELECTRO RENT CORP.	s	1,211.63	\$	0.00
	MICHIGAN SAFETY				
000004	PRODUCTS FLINT	<u>s</u>	1,068.80	\$	0.00
	LVNV Funding LLC assignee				
000005	of Citibank	s	677.76	\$	0.00
	FEHER RUBBISH				
000006	REMOVAL	<u>s</u>	408.65	\$	0.00
000008	<u>UNITED FIRE GROUP</u>	. \$	1,713.00	\$	0.00
	SCHOENBERG FISHER				
000009	NEWMAN & ROS	s	22,695.51	\$	0.00
000010	American Express Bank FSB	. s	15,591.83	\$	0.00
4	American Express Centurion				
000011	Bank	s	1,335.20	\$	0.00
000012	American Express Bank FSB	\$	4,798.44	\$	0.00
	SUMMIT FINANCIAL				
000013	RESOURCES LP	\$	216,396.37	\$	0.00

 $[\]dot{}$ Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
		S	\$
		\$	\$
		<u>\$</u>	\$

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
		\$	\$
		\$	\$
		\$	\$
The amount \$ 0.00 .	of surplus returned to the debtor	after payment of all claims	and interest is
	Prepared By	: /s/Jay A. Steinberg	

Chapter 7 Trustee

JAY A. STEINBERG. TRUSTEE 35 EAST WACKER, SUITE 1550, CHICAGO, IL 60601-0000

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.